3Q25
Earning Release

2025

Legal Disclaimer

Any statements that may be made during this conference call regarding the business prospects of Aeris Indústria e Comércio de Equipamentos para Geração de Energia S.A. (“Company” or “Aeris”), projections, and operational and financial goals constitute the beliefs and assumptions of the Company’s management, as well as currently available information. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties, and assumptions, as they relate to future events and, therefore, depend on circumstances that may or may not occur. Investors should understand that general economic conditions, industry conditions, and other operational factors may affect Aeris' future performance and may lead to results that differ materially from those expressed in such forward-looking statements.

Agenda 3Q25

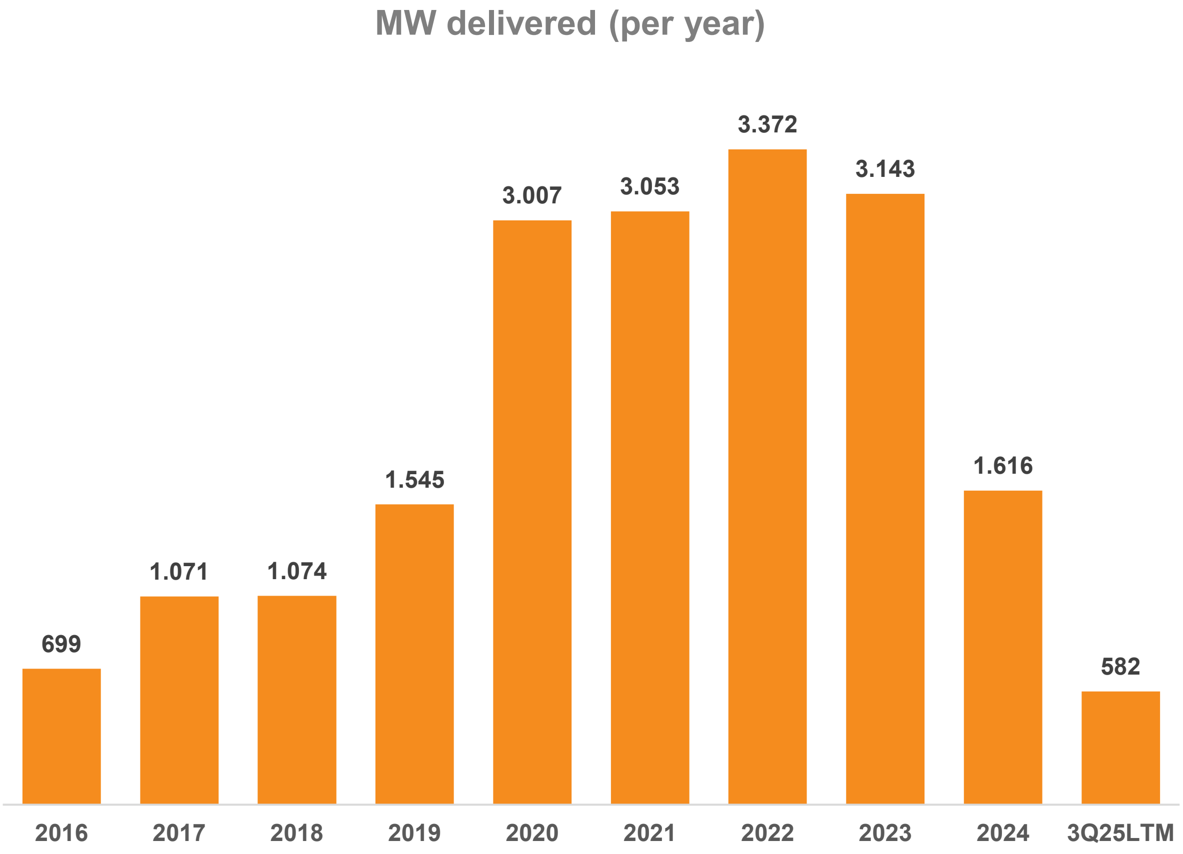
Highlights 3Q25

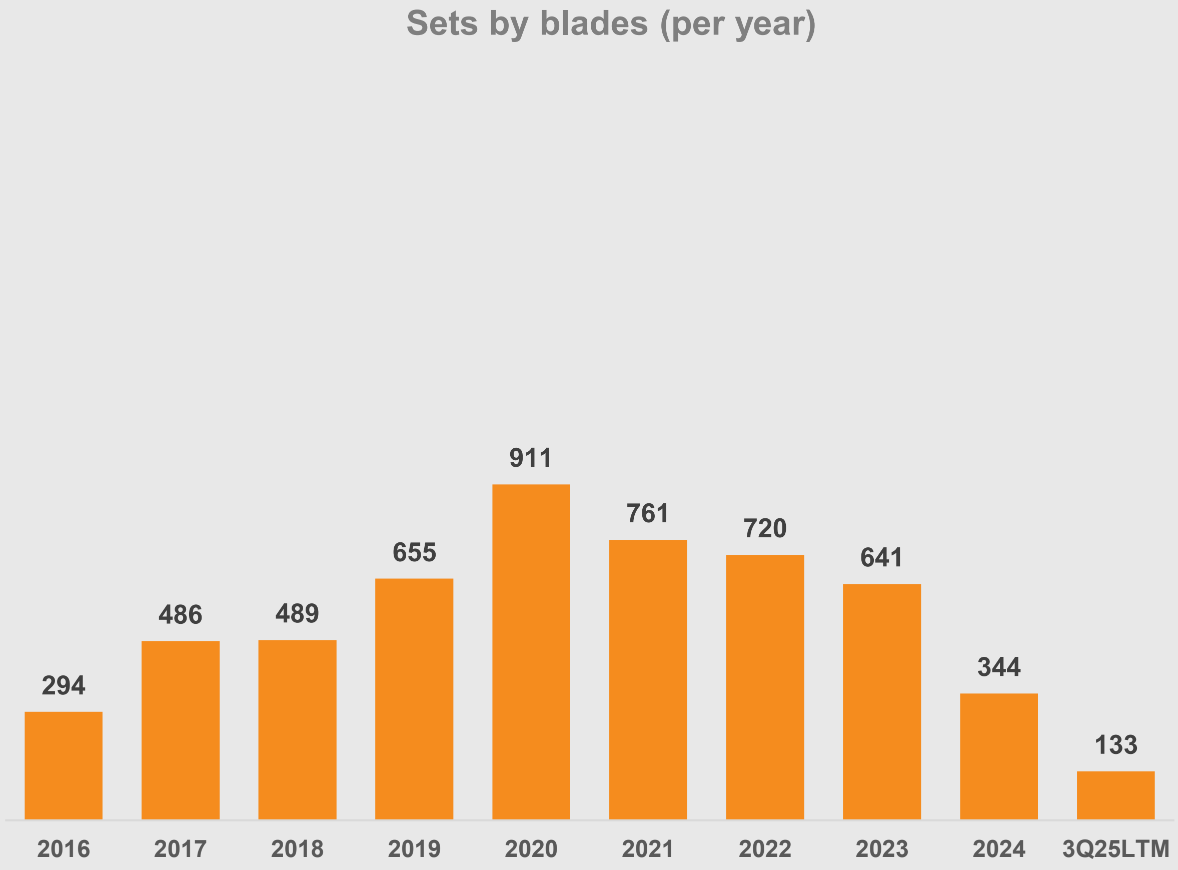
- Curtailment

- Export revenue and Services division

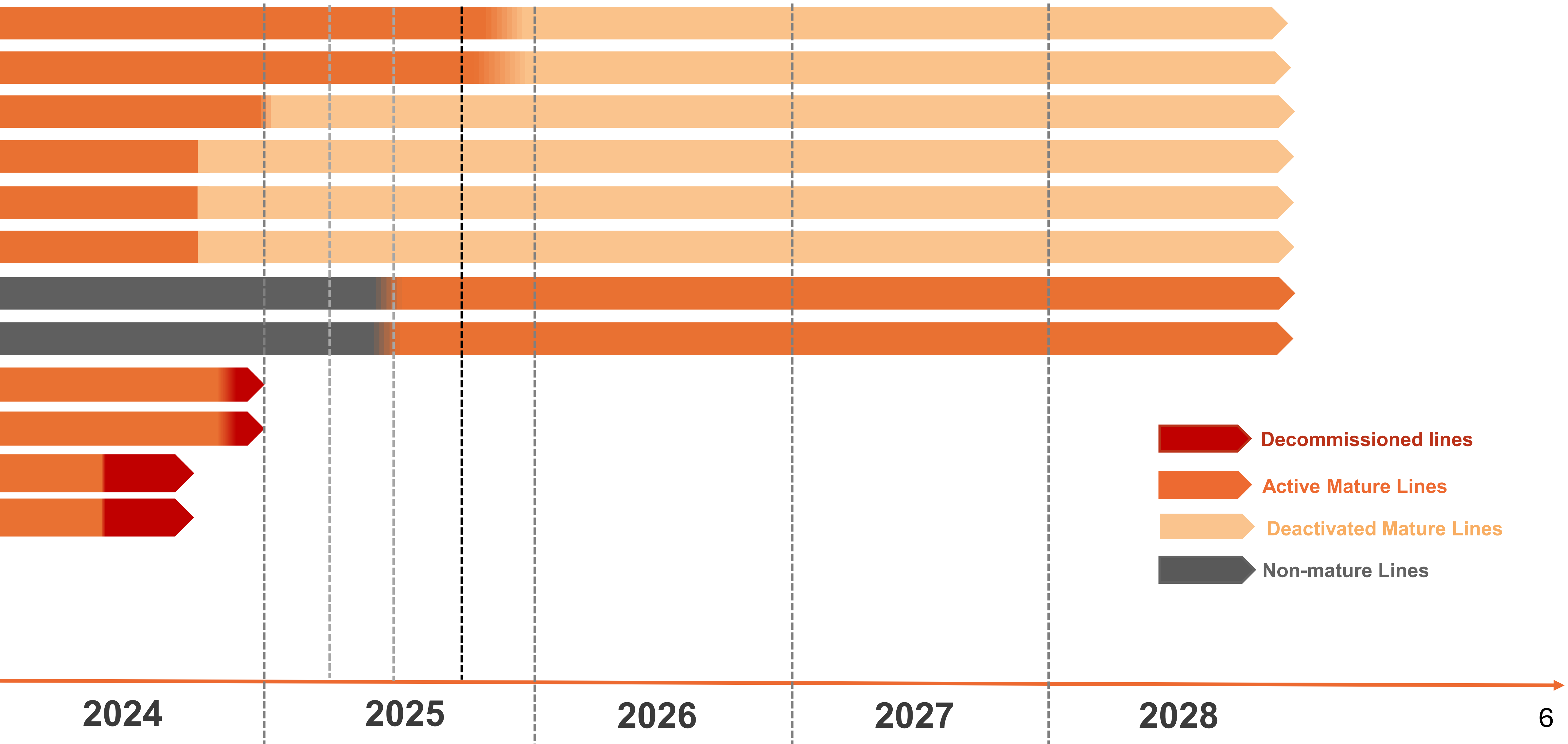
- Actions for operational recovery and financial improvement

Operational Performance





Production Lines



Results 3Q25 and 9M25

NET REVENUE

R$ 179.0 million in 3Q25

R$ 631.5 million in 9M25

EBITDA[1]

R$ -48.0 million in 3Q25

R$ -55.1 million in 9M25

INVESTMENTS

R$ 5.8 million in 3Q25

R$ 62.1 million in 9M25

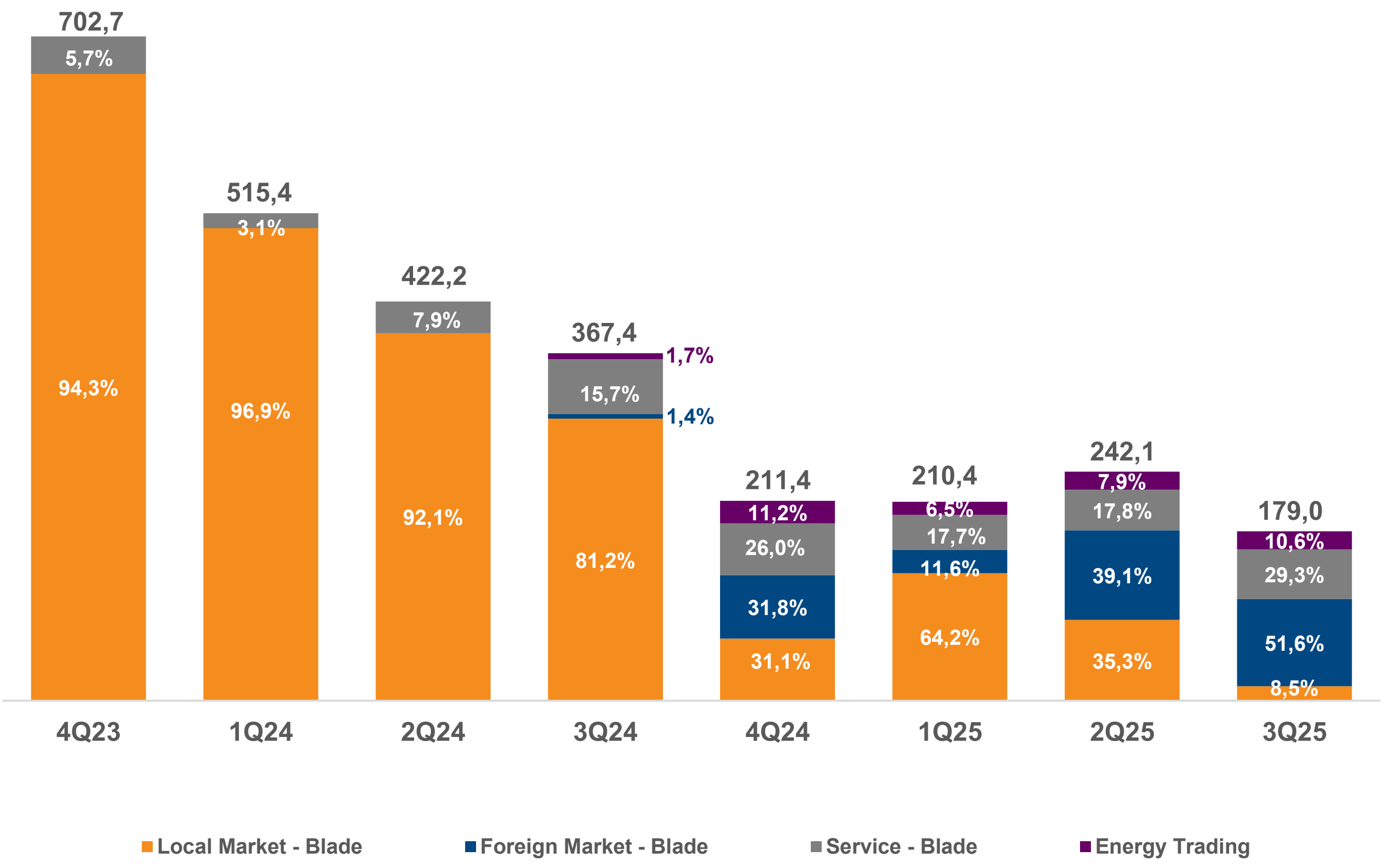
NET INCOME FOR THE PERIOD

R$ -144.4 million in 3Q25

R$ -412.9 million in 9M25

[1] Adjusted EBITDA

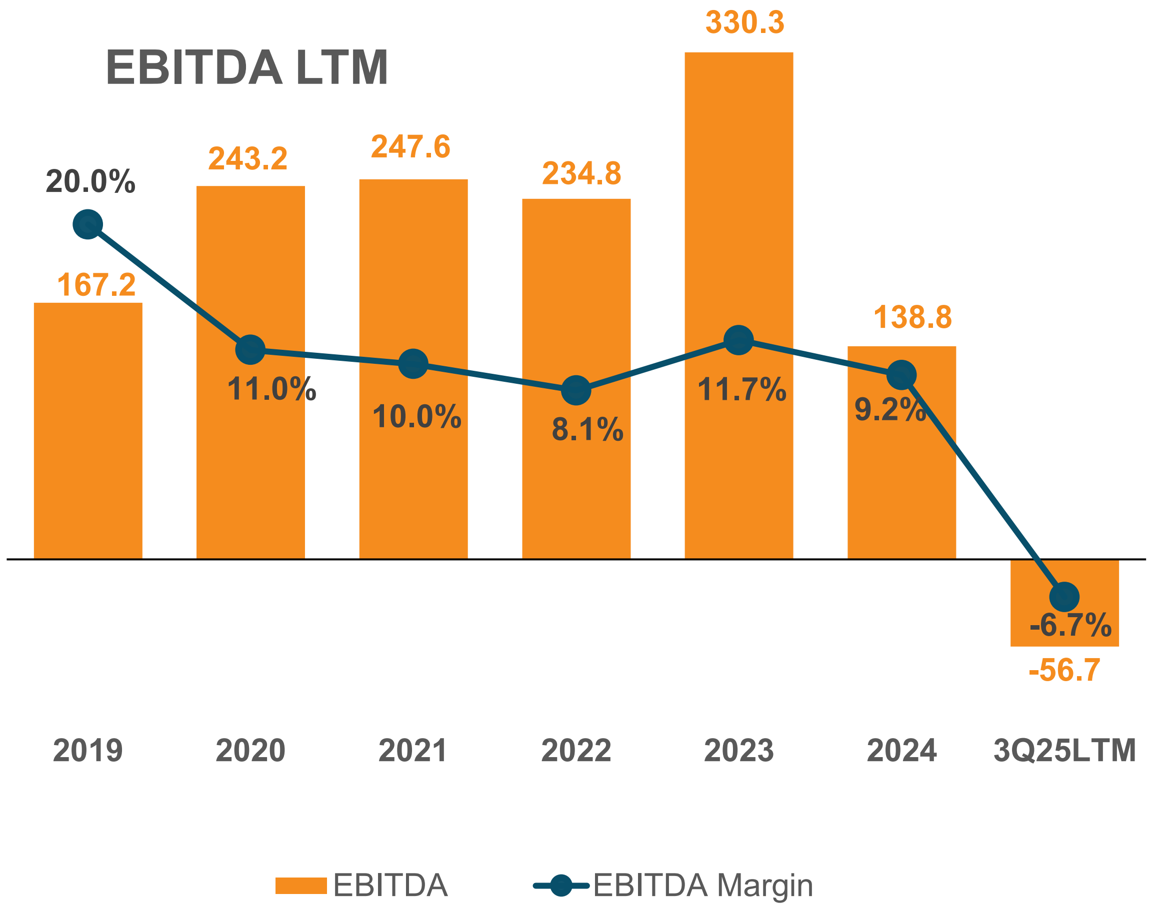
Net Revenue (R$ millions)

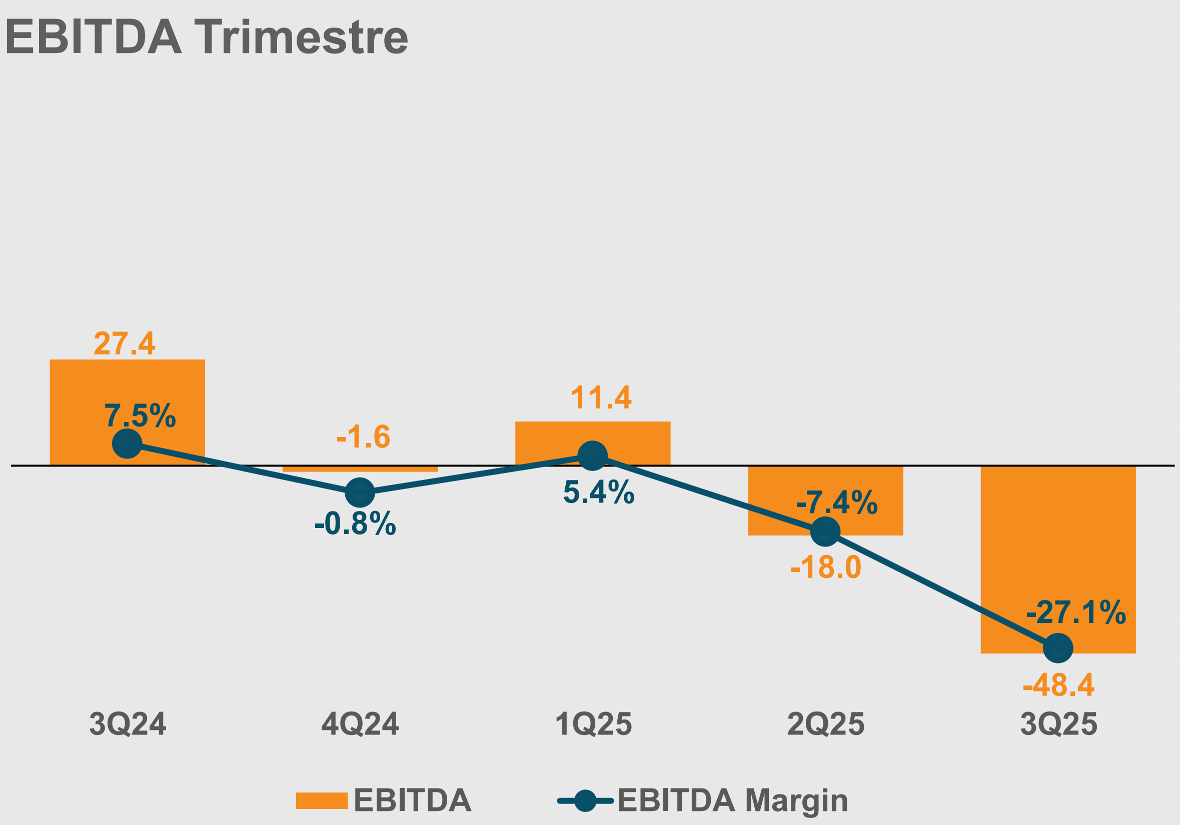


(3Q25 vs 2Q25)
Decrease of 26.1%

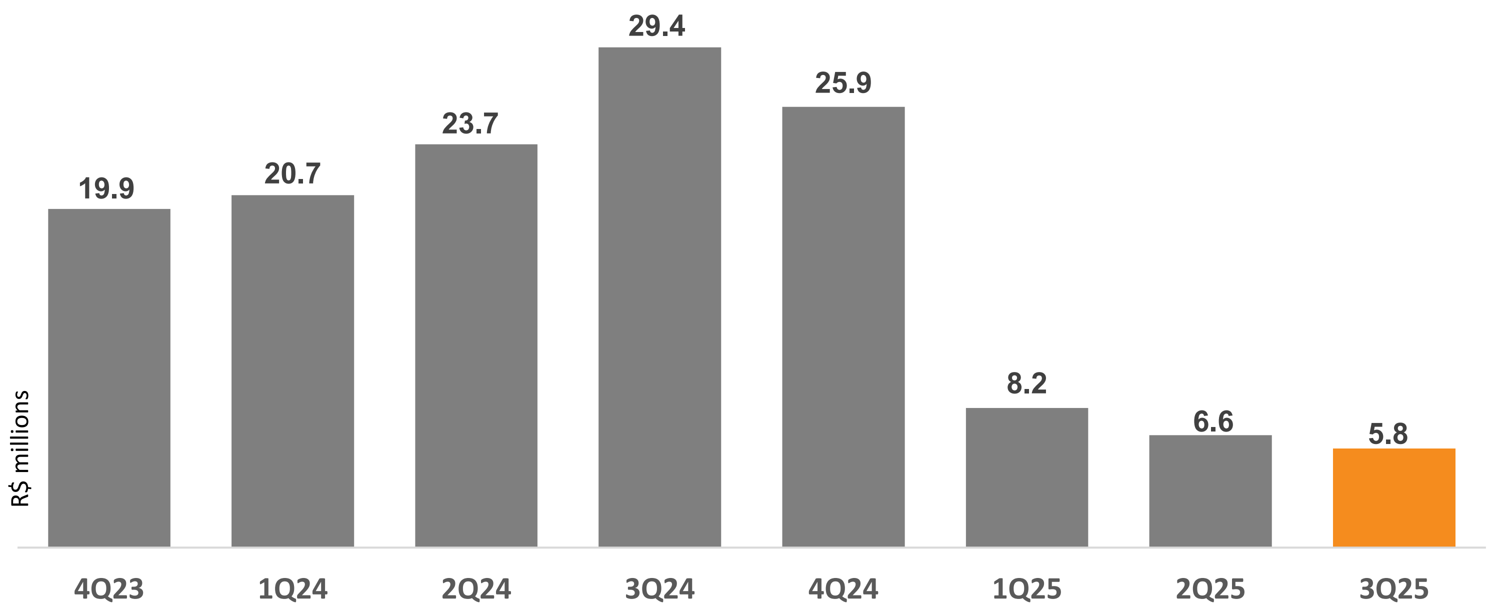
- Highlight on exports and Services

Adjusted EBITDA (R$ millions)



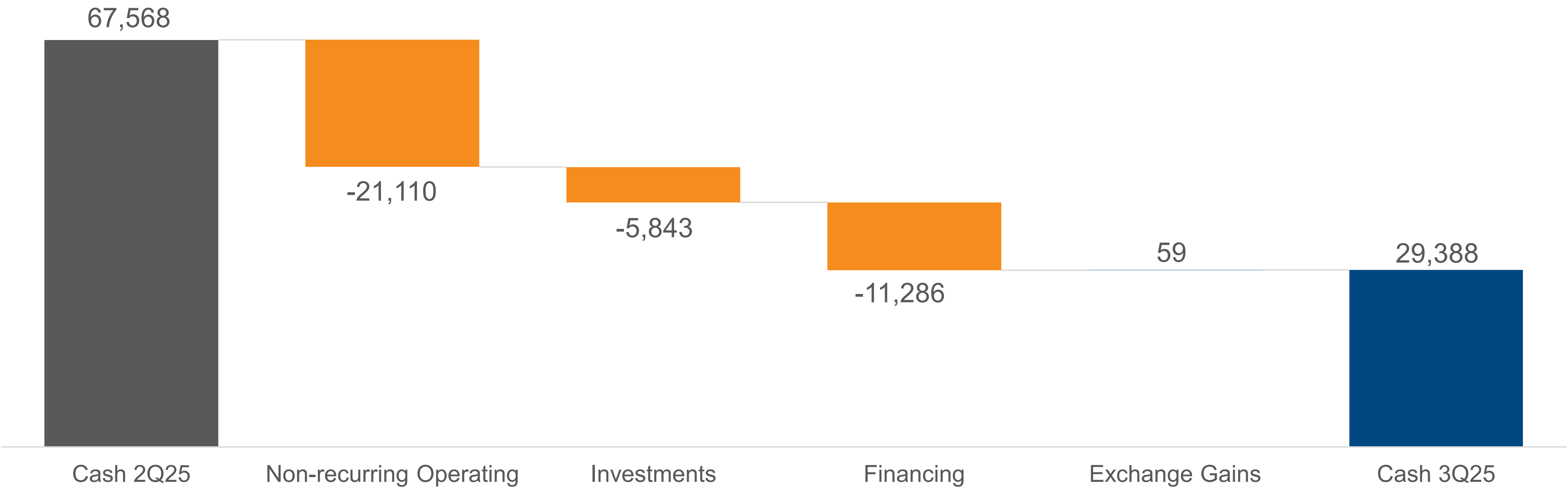


Investmets (R$ millions)



- R$ 5.8 million in investments allocated to the maintenance of existing projects. In line with the Company's budget.

Cash Flow (R$ millions)

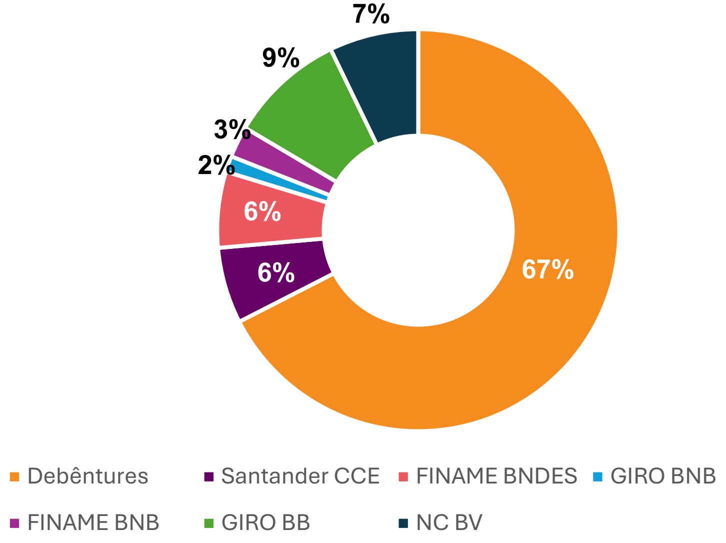


DEBT (R$ million)

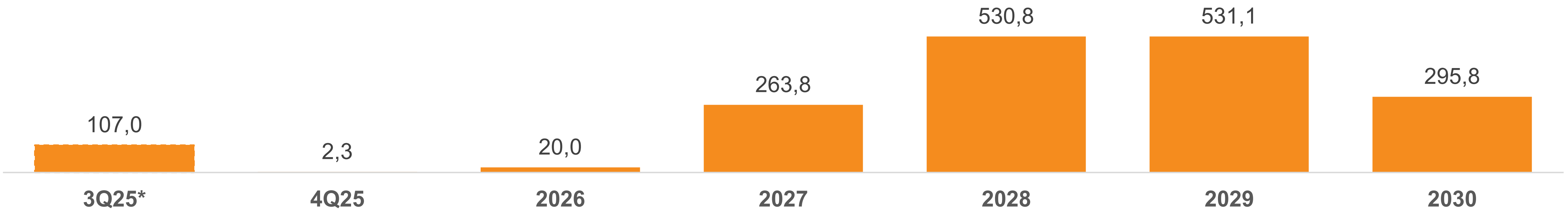
(R$ million)	2024	1Q25	2Q25	3Q25
Gross Debt	**1,557**	**1,620**	**1,694**	**1,751**
Cash + Financial Instruments	368	113	68	29
Net Debt	**1,189**	**1,508**	**1,626**	**1,721**
LTM EBITDA[1]	139	108	19	-57
Leverage	8.6x	(2)	(2)	(2)

1 - Adjusted EBITDA
2 - As a result of the debt renegotiation in Q1 2025, it was agreed to exclude the Company's financial covenant indicator, thereby eliminating the obligation to monitor the leverage ratio,

Debt Profile 3Q25
by instrument



Debt Amortization Flow (R$ million)



* Debt of R$93 million + accrued interest of R$14 million with BNDES under renegotiation.

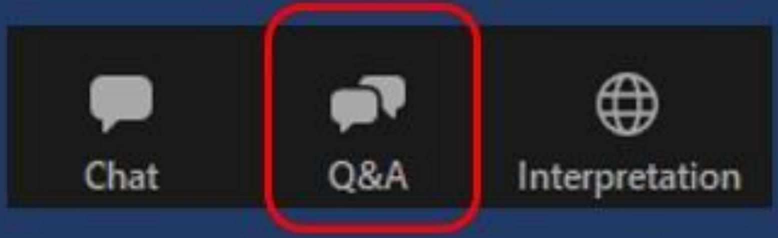
PT

<u>Para fazer perguntas:</u> clique no ícone **Q&A** e escreva sua pergunta, para entrar na fila. Ao ser anunciado, uma solicitação para ativar seu microfone aparecerá na tela e, então, você deve ativar o seu microfone para fazer perguntas. Orientamos que as perguntas sejam feitas todas de uma única vez.

EN

<u>To ask questions:</u> please click on the **Q&A** icon and write your question. If announced, a request to activate your microphone will show up on your screen; then, you should enable your audio to ask your question. We kindly ask you to make all questions at once.

Faça sua pergunta



Ask your question

Thank you

CONTACT

ri@aerisenergy.com.br